



台塑石化股份有限公司

FORMOSA PETROCHEMICAL CORPORATION

2025年 第三季 業績報告

2025.11



目錄

- 1 財務資訊
- 2 產業近況
- 3 產業展望
- 4 生產狀況

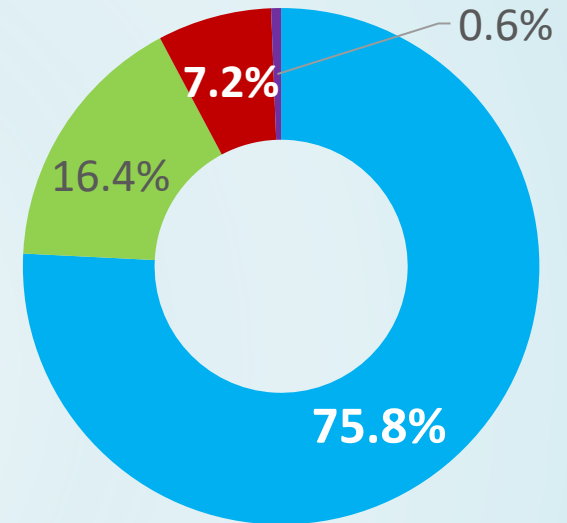
財務資訊



(單位：百萬元)

	3Q25	2Q25	QoQ	9M25	YoY
營業收入	163,529	145,547	12.4%	482,344	-6.3%
營業利益	9,284	(7,399)	225.5%	5,620	1556.3%
淨利	8,584	(7,529)	214.0%	4,763	6.5%
每股盈餘	0.90	(0.79)	1.69	0.50	0.01

3Q 各事業部營收占比



■ Refinery ■ Olefin ■ Utility ■ Others

QoQ

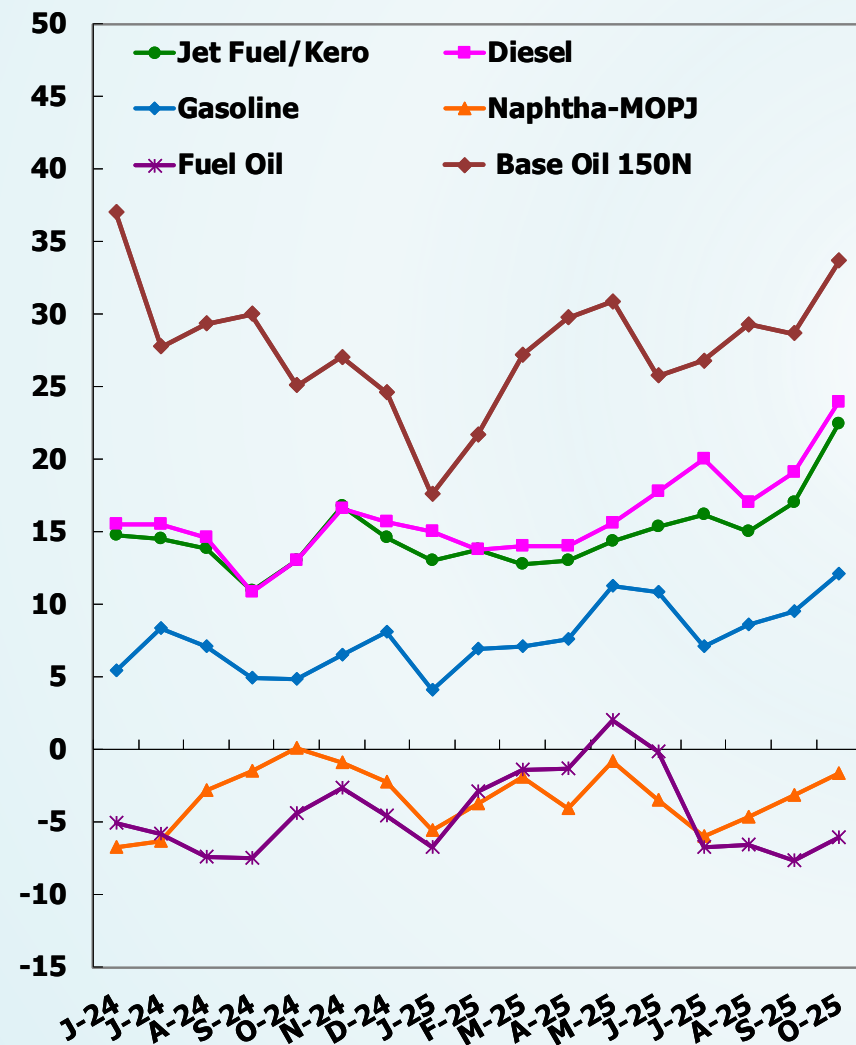
- 煉油事業部 17.8 %
- 烯烴事業部 -0.7 %
- 公用事業部 -0.6 %

產業基本面



杜拜原油 vs. 成品油

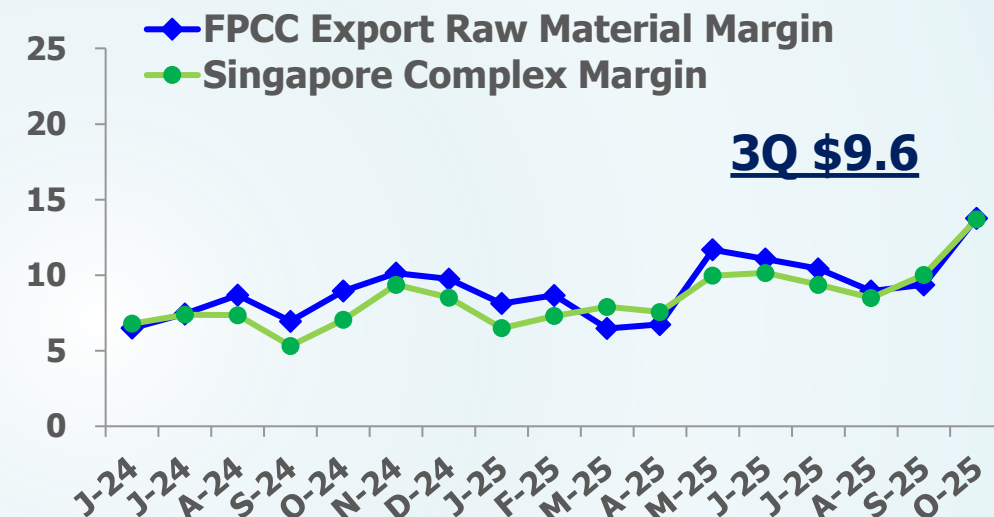
(美金/桶)



Source: Reuters, ICIS,IHS, company data

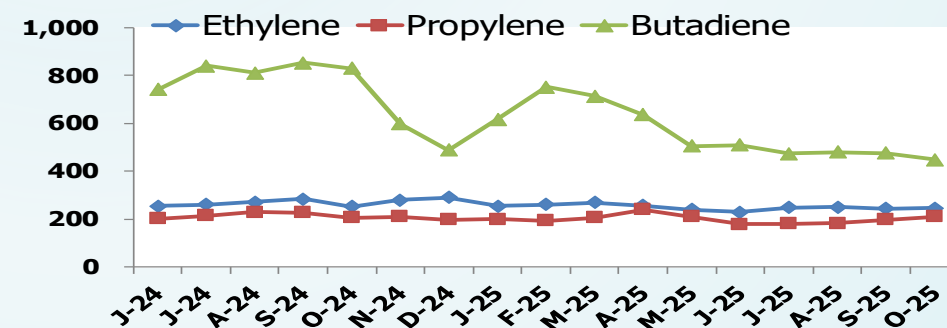
FPCC vs. 新加坡

(美金/桶)



FPCC烯烴產品價差

(美金/噸)



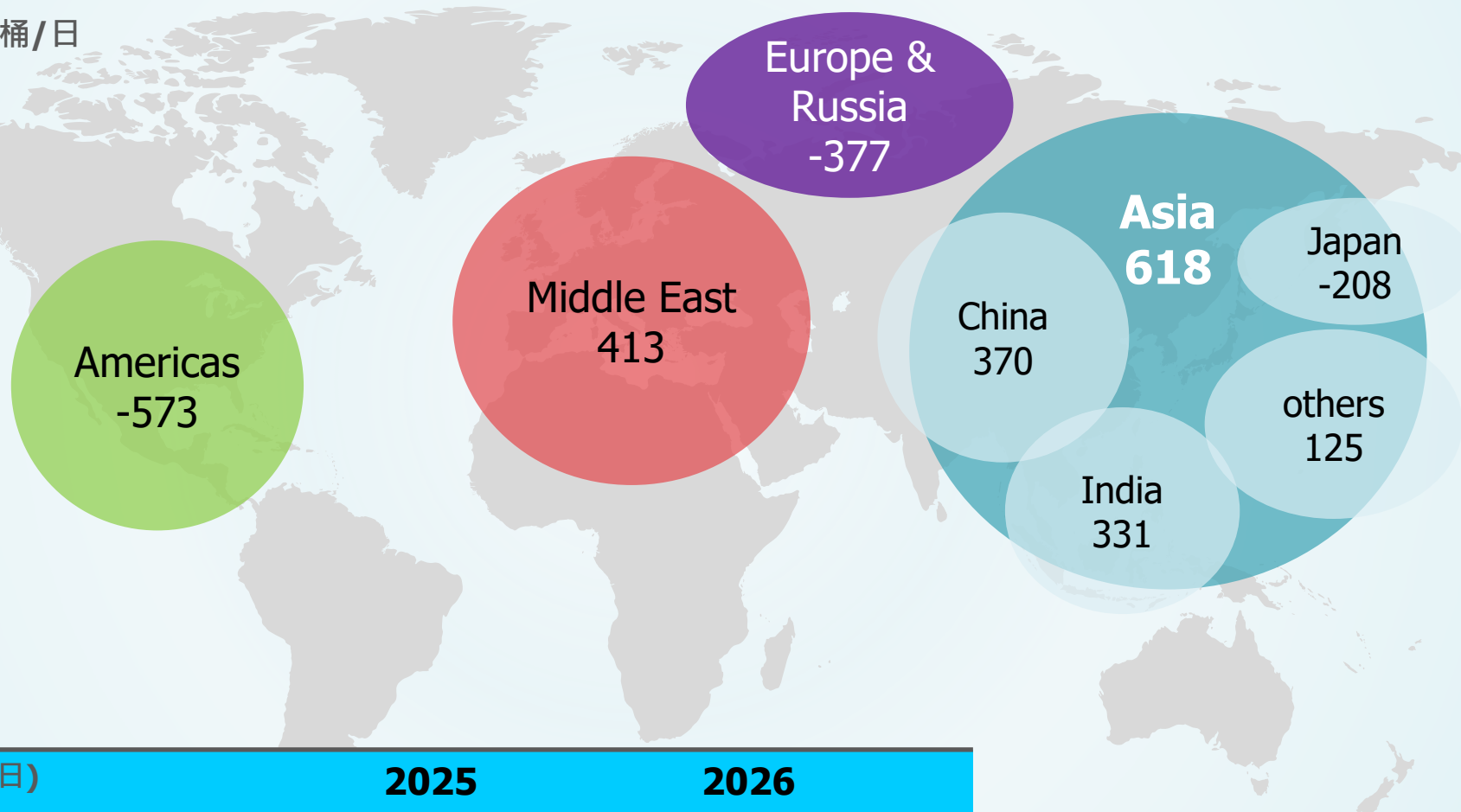
煉油產業展望



2025/2026全球新增產能

Source: IEA, PIRA, company research

單位：千桶/日



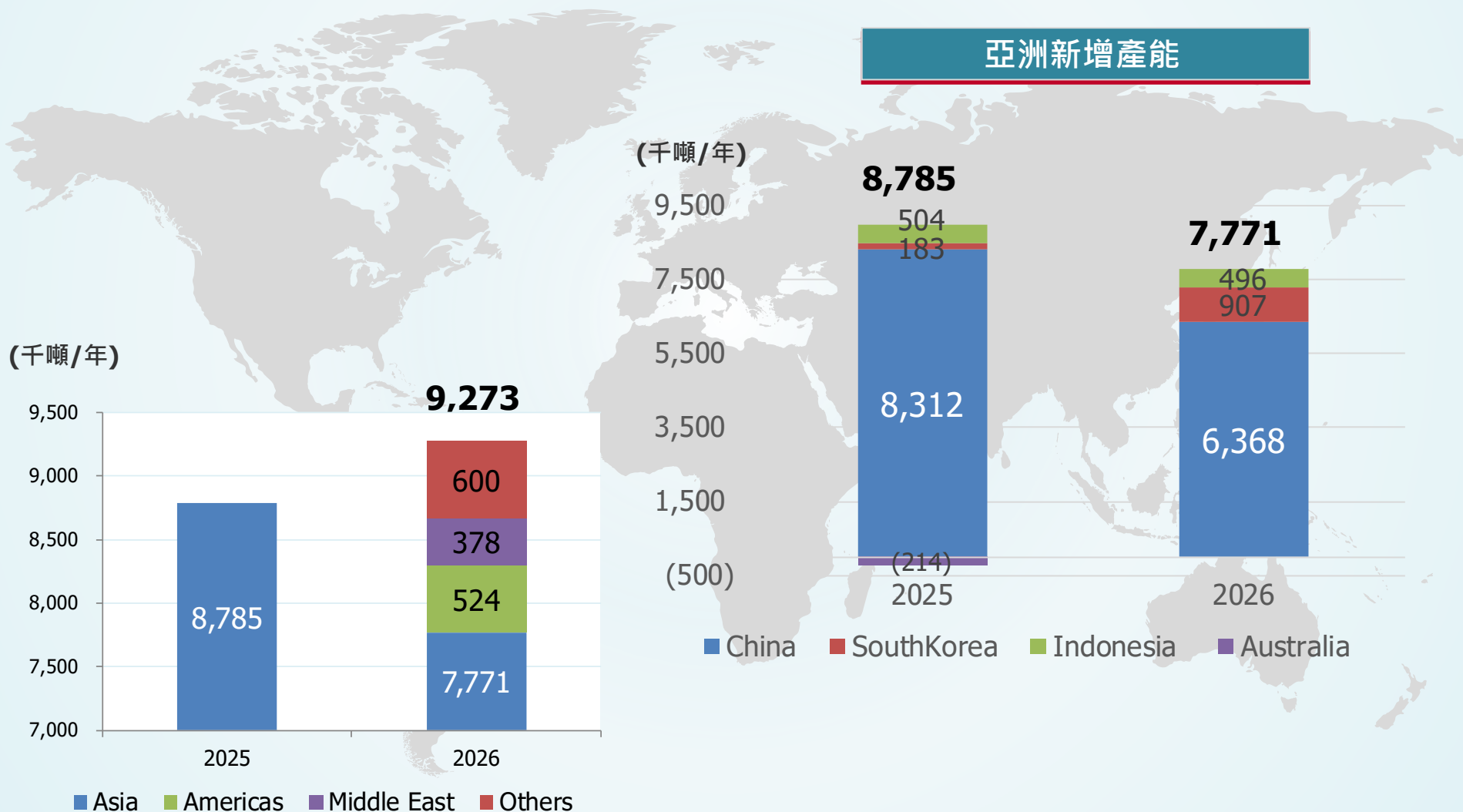
(千桶/日)	2025	2026
新增產能	-419	500
油品需求成長	790	770

石化產業展望



2025/2026全球乙烯新增產能

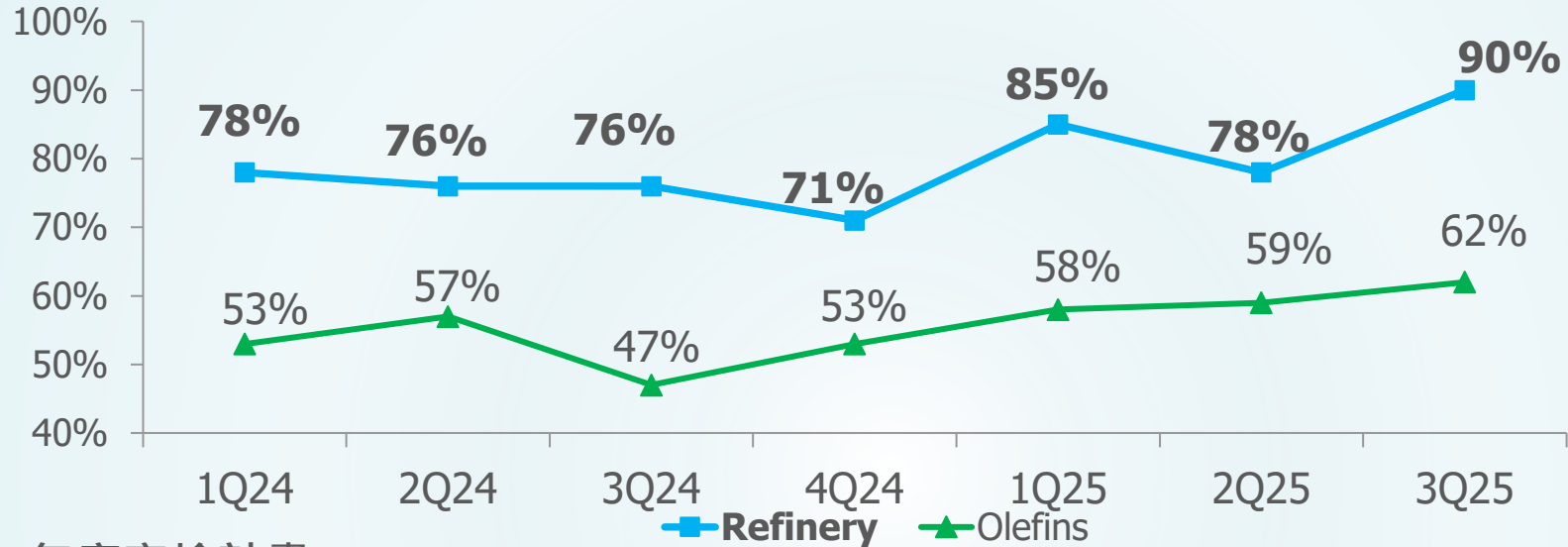
Source: CMA



生産状況



産能利用率



年度定検計畫

	2025 1H						2025 2H					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDU #1 (180K bpd)												
CDU #2 (180K bpd)												
CDU #3 (180K bpd)												
RDS #1 (80.5K bpd)												
RDS #2 (80.5K bpd)												
RCC #1 (84K bpd)												
RCC #2 (84K bpd)												
Base Oil (14 k bpd)												
Olefin #1 (0.7mta)												
Olefin #2 (1.035mta)												
Olefin #3 (1.2mta)												

planned

免責聲明



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